

S-3

A/c No. _____

CC _____

M. No. _____



The Citizen Co-op. Bank Limited

Vasco-da-Gama

Branch : _____

| | |
|-------|-------|
| PHOTO | PHOTO |
|-------|-------|

I/We hereby request you to open in your books a savings Account in my/our name (names) for which I/We deposit initially Rs. _____ (Rupees _____

only).

I/We declare that Bank's Savings Account Rules given on the reverse have been read by me/us and I/We accept them as binding upon me/us Account to be operated by & balance payable to me/Either/Anyone of us/Survivor/Jointly to us.

Full name (s) (in block letters)

Specimen Signature

| | |
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| | |
|---------------------------------|--------------------------------|
| Address of the first depositor: | Occupation |
| | Telephone No. |
| | Date of Birth (of A/c. holder) |

INTRODUCER'S NAME : _____

A/C. : _____

SIGNATURE: _____

Nominee Name: _____

Relationship: _____

D.O.B.: _____

Address: _____

Date : _____

Verified

Authorised Signatory

SAVINGS ACCOUNT RULES

We welcome you to The Citizen Co-operative Bank Ltd. When you save with us, we offer you our best services through a team of experienced and hard working Officers and Staff. If by any chance we have committed any errors, please bring to our notice so that we can rectify them. But if we are right, please follow our instructions to serve you in our best possible endeavour.

Who could open Savings Accounts:

Any person above 18 years of age, at the discretion of the Bank, could open a Savings Bank Account in his or her name.

Joint account payable to "either or survivor" or an account on behalf of a minor along with his/her parent or guardian who shall sign on the account if the child is less than 14 years of age, may also be opened.

Minors between 14 & 18 years of age could also open a Savings Bank Account, but without cheque book facility. All deposits/withdrawals from such account are to be made on cash basis only.

Persons who do not know to write could also open a Savings Bank Account subject to such rules/regulations imposed by the Bank.

Association, Club, Institution or non-trading concerns could also open a Savings Bank Account provided a resolution supporting such an opening of the accounts is produced to the Bank together with its constitution. Savings Bank Accounts are opened purely to promote savings and not for conducting any business.

Only cheques, dividend warrants and other instruments in the name of the account holder would be cleared or collected.

Any instrument not in favour of the account holder would not be accepted for clearing/collection.

MINIMUM DEPOSIT

Rs. 50/- without cheque book facility or Rs. 500/- with cheque book facility would be the rule to commence a Savings Bank Account with us and this minimum should be kept during the currency of the Account. Withdrawals will not be allowed and cheques will not be honoured if by doing so the balance in the account falls below the minimum balance stipulated above.

If, however, at any time the balance falls below this minimum, the Bank would levy a service charge of Rs. 20/- to the debit of the account, every half year.

Number of withdrawals from the Account

The total number of withdrawal from a savings Bank Account during any quarter whether by cheque or otherwise should not exceed twenty five. Additional withdrawals may be allowed by the Bank at its sole discretion depending upon the merits of each case. Withdrawal occurs on the date of payment by the Bank.

Cheque Book

Cheque books will be issued solely at the discretion of the Bank to persons over the age of 18 years and properly introduced to the Bank. Cheque book facility would be withdrawn in case the balance at any time falls below Rs. 500/-

Rate of Interest

The rate of interest for savings accounts is fixed by the Reserve Bank of India from time to time.

Interest is credited to the accounts every half-year in September and March and would be allowed on a monthly minimum balance between the 10th and the last date of the calendar month. Interest would be applied to the nearest rupee subject to a minimum of Rs. 3/- and interest amounting to less than this amount would not be allowed to accumulate.

Pass Book

Passbook should be presented at the time of operating the account. If, however, this is not possible the passbook may be handed over to the Bank from time to time for updating entries and such entries should be checked by the customers to verify its correctness.

For cash withdrawals by withdrawal slips supplied by the bank the passbook must be presented with such withdrawals. This is very important in your own interest to avoid possibility of fraudulent withdrawals by unauthorised persons. Withdrawal slips not accompanied by the relative pass book would not be entertained by the Bank.

Service Charges

In addition to the charge of Rs. 25/- in respect of account falling below the required minimum balance, the Bank would also charge Rs. 10/- for the issuance of duplicate Passbook and also charge Rs. 20/- on each occasion a cheque is returned for one of the following reasons:

- | | |
|-----------------------|------------------------|
| 1. Funds insufficient | 3. Refer to drawer |
| 2. Not arranged for | 4. Effects not cleared |

A charge of Rs. 10/- would also be levied per standing instruction payment and issuance of duplicate advices/certificates and Rs. 25/- for closing of account.

Other Rules

- Please do not keep a specimen of your signature in the Passbook and do not write anything therein.
- Any change of address should be immediately notified to the Bank.
- Periodical payments can be made on behalf of customers on receipt of suitable instructions.
- Loss of Pass book should be notified to the Bank immediately.
- The Bank reserves the right to close at any time any account failing to observe the rules.
- These rules are subject to change at the Bank's discretion, without prior notice.

Signature/s of depositor/s