

## **ATM Cash Retraction Facility Discontinued**

Cash Retraction Facility of an ATM Machine was of use for all those people who have a tendency to forget.

Cash Retraction means that if the amount is not collected from ATM slot within specified time i.e. 15 seconds, the amount is gobbled by machine and one need to collect cash from the bank.

However fraudulent cases have come to light where people kept on holding few notes when the cash is being gobbled by the ATM and than they used to claim amount from the Bank.

Reserve Bank Of India (RBI) has agreed to National Payments Corporation of India's (NPCI) proposal of removing the feature for all ATM machines.

**As per RBI mandate customers are requested to collect the withdrawn cash from dispenser tray before leaving the ATM Room. Bank will not be responsible for the financial loss caused on account of failure to collect cash from the dispenser tray.**